



PRESS RELEASE

Dongen, the Netherlands, 27 January 2023

New CFO Lynn De Proft further strengthens management team of Protix

Continued investment reflects confidence in a flourishing insect ingredients market

Protix, leading company in the supply of insect-based proteins and lipids for (animal and plant) feed and (pet) food, has appointed Lynn De Proft as Chief Financial Officer with effect from January 2023. Lynn De Proft will further drive the company's ambitious growth trajectory and plans for international expansion.

Lynn De Proft – a CFO with sustainability at heart

Lynn De Proft brings almost 20 years of international experience in executive roles at listed and global companies to the Protix mix. Her career spans diverse markets, industries, and countries, where she has consistently demonstrated her commitment to driving sustainability whilst delivering strong financial results. Before joining Protix, Lynn De Proft was Chief Procurement Officer for Solvay as well as President of Solvay Energy Services. Prior to Solvay, Lynn De Proft spent 10 years in executive roles in strategy, operations, M&A, and procurement at Anheuser-Busch InBev (ABInBev), most recently as Vice President Global Procurement and Sustainability. Lynn De Proft holds a master's degree in Aeronautical Engineering from Delft University of Technology, and an MBA from the Vlerick Business School.

As CFO of Protix, Lynn De Proft will support the company's planned international expansion and help to steer Protix to achieve profitable growth in the next stage of its journey. With both breeding and production under one roof, and following a period of rapid growth, Protix is now positioned as an end-to-end partner and a gamechanger in the protein and lipids industry.

Lynn De Proft's appointment comes as Protix announces a major scale-up of its operations to reliably supply insect ingredients in a consistently high quality on a global scale. CEO and founder of Protix Kees Aarts comments: "We are delighted to welcome Lynn on board at this exciting time in our company's success story. Lynn is an accomplished leader in international business. With her strong background and strategic vision, I am certain we will be able to deliver the solid international growth we are now geared up for. Protix is on the verge of changing the global perception of insect-based ingredients and Lynn will play a key role as we take the next big stride in creating more sustainable food and feed to meet the world's needs."

Lynn De Proft says: “I am very impressed with Protix as the pioneers and frontrunners in building the insect-based ingredients industry. This is an exciting time to work with the Protix teams to accelerate growth based on collaboration, innovation, a customer centric culture and a clear sense of purpose. I very much look forward to assisting in the further international scale-up of Protix, as well as unleashing its full value creation potential.”



Lynn De Proft, CFO Protix

END

About Protix

Protix breeds larvae from the black soldier fly and is the market leader in insect-based nutrition for healthy and sustainable feed and food. Organic waste from the food industry serves as feed for the insects. In turn, the insects are processed into sustainable ingredients such as proteins and lipids. These nutrients are used by Protix’s customers as nutritious high-added value ingredients in pet food and animal feed. Insect ingredients are more sustainable ingredients than soy or fishmeal and help prevent overfishing and deforestation for soy cultivation. Protix has built the first-in-the-world industrial insect facility and has laid the basis for a broad range of certified applications in feed and food. Protix contributes to a food system that is in balance with nature.

www.protix.eu

Media contact

Eselina Battenberg | M: +31 6 52 67 92 23 | Eselina.battenberg@protix.eu